

2020 Budget Message:
Board of Fire Commissioners
Township of Ocean
Fire District No. 1

FISCAL YEAR: January 1, 2020, to December 31, 2020

The overall 2020 Total Budget Appropriation is \$2,285,052, an increase of \$55,900.00 over the 2019 Budget. The Board also authorized \$257,500 of the surplus to be utilized. The Board's 2020 Budget is in compliance with the Property Tax Levy Cap.

The proposed 2020 Budget will increase the Amount to be Raised by Taxation by approximately \$27,000, or a 1.5% increase. The tax rate of 5.3 cents per \$100 will remain the same with this slight increase. This will leave the District with a surplus of approximately \$1,085,700 which is 58% of the Amount to be Raised by Taxation.

The proposed 2020 Budget has appropriations of \$105,000 for a building generator, \$75,000 for a fire chief's vehicle, and \$125,000 for future capital purchases. The Board currently has a lease-purchase with an annual payment of \$122,860. This lease purchase will be retired during the 2020 Budget period.

The Total Assessed Valuation of Fire District No. 1 is \$3,558,733,130. The Proposed Tax Rate per \$100 of Assessed Valuation is \$.053.